

WILTSHIRE COUNCIL

WILTSHIRE PENSION FUND COMMITTEE
23 March 2017

Investment Strategy Statement – Consultation Feedback

Purpose of the Report

1. This report presents a summary of the feedback from the draft Investment Strategy Statement (ISS) consultation and a proposed redraft of the statement for Members consideration.

Background

2. The consultation on the ISS with stakeholders finished on 15 March 2017. A summary of the comments received can be viewed on the Annex.
3. These have now been considered by officers and where appropriate the draft ISS document updated (see changes on attached ISS draft document).

Main Consideration for Committee

4. The Committee is asked to also consider the feedback from the consultation and the proposed changes to the draft ISS documents in the attached when it considers the approval of the ISS at this meeting.

Financial Considerations

5. The Financial considerations are considered within the attached draft ISS.

Risk Assessment

6. This paper proposes a new ISS as required by The Local Government Pension Scheme (Management and Investment of Funds) Regulations 2016. The ISS attempts to mitigate the risks outlined in PEN007 *Significant rises in employers contributions due to poor investment returns* in the Fund's Risk Register.

Safeguarding Considerations/Public Health Implications/Equalities Impact

7. There are no known implications at this time.

Reasons for Proposals

8. To comply with the requirements of the new investment regulations.

Environmental Impact of the Proposals

9. There are no known implications at this time.

Proposal

10. The Committee is asked to consider the consultation feedback as part of its approval of the 2017 Investment Strategy Statement for final publication.
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Unpublished documents relied upon in the production of this report: None